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GILUPI Strengthens Management Team - Appoints Alexander Herrmann as Managing Director

GILUPI GmbH, a developer and manufacturer of medical devices to enrich circulating tumor cells (CTCs) directly from the blood of cancer patients, announces that Alexander Herrmann has been designated to the position as managing director of the GILUPI GmbH effective April 2017.

Having an apprenticeship as banker and a master degree in Business Administration, Alexander Herrmann (44) counts many years of experience in leadership of biotechnology companies. He is supposed to realize a rapid market access in China in addition to the core markets of Europe together with VIROAD the strategic partner, largest investor and shareholder of GILUPI.

Mr. Herrmann commented: "The GILUPI CellCollector® is a unique and innovative product. We will focusing in future on developing molecular assays, to detect genetic changes at DNA and RNA level on CTCs, thus making the GILUPI CellCollector® application even more valuable for our customers. Moreover, we will upscale our production capacity in Greifswald to prepare the Asia market entry.

About GILUPI GmbH

GILUPI GmbH is a medical device company founded in 2006 with focus on the development and production of innovative products for the in vivo isolation of rare cells from the blood circulation. Currently, the main focus of GILUPI is the diagnostics market for cancer.

Individual oncological targeted therapies will become more and more important in tomorrow's personalized medicine. The identification of the right drug for the specific patient is the upcoming challenge. To address this medical need, the application of the GILUPI CellCollector® enriches rare cells (circulating tumor cells - CTCs) by directly "fishing" them in the patient's bloodstream. By using special diagnostic analyses, these isolated cells can be characterized and/or analyzed at a molecular level.

The GILUPI CellCollector® is the first in vivo CTC isolation product worldwide that is CE approved.

For further information visit www.gilupi.com